

GOODYEAR, AZ 85338

Report for 8/6/2019

- Current Real Estate Market Conditions for Single-Family Homes
- Trends in Pricing
- Current Levels of Supply and Demand
- Value Metrics



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If your property is currently listed with a Realtor, please disregard this notice. It is not our intention to solicit the offerings of other Brokers.

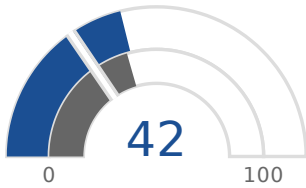
Single-Family Homes Goodyear, AZ 85338

This week the median list price for Goodyear, AZ 85338 is \$315,000 with the market action index hovering around 42. This is an increase over last month's market action index of 41. Inventory has held steady at or around 275.

MARKET ACTION INDEX

The Market Action Index answers the question "How's the Market?" by measuring the current rate of sale versus the amount of the inventory. Index above 30 implies Seller's Market conditions. Below 30, conditions favor the buyer.

- Today
- Last Month



Slight Seller's Advantage

Home sales continue to outstrip supply and the Market Action Index has been moving higher for several weeks. This is a Seller's market so watch for upward pricing pressure in the near future if the trend continues.

REAL-TIME MARKET PROFILE

Median List Price		\$315,000
Per Square Foot		\$146
Days on Market		90
Price Decreased		50%
Price Increased		8%
Relisted		4%
Inventory		275
Median House Rent		\$1,497
Most Expensive		\$1,150,000
Least Expensive		\$184,900
Market Action Index		42
Slight Seller's Advantage		

MARKET SEGMENTS

Each segment below represents approximately 25% of the market ordered by price.

Median Price	Sq. Ft.	Lot Size	Beds	Bath	Age	New	Absorbed	DOM
\$477,000	3,117	0.25 - 0.5 acre	4	3	5	8	5	79
\$339,900	2,457	8,000 - 10,000 sqft	3	2	9	6	7	82
\$289,900	2,123	0 - 4,500 sqft	3	2	7	11	8	68
\$249,500	1,712	0 - 4,500 sqft	3	2	15	9	13	132

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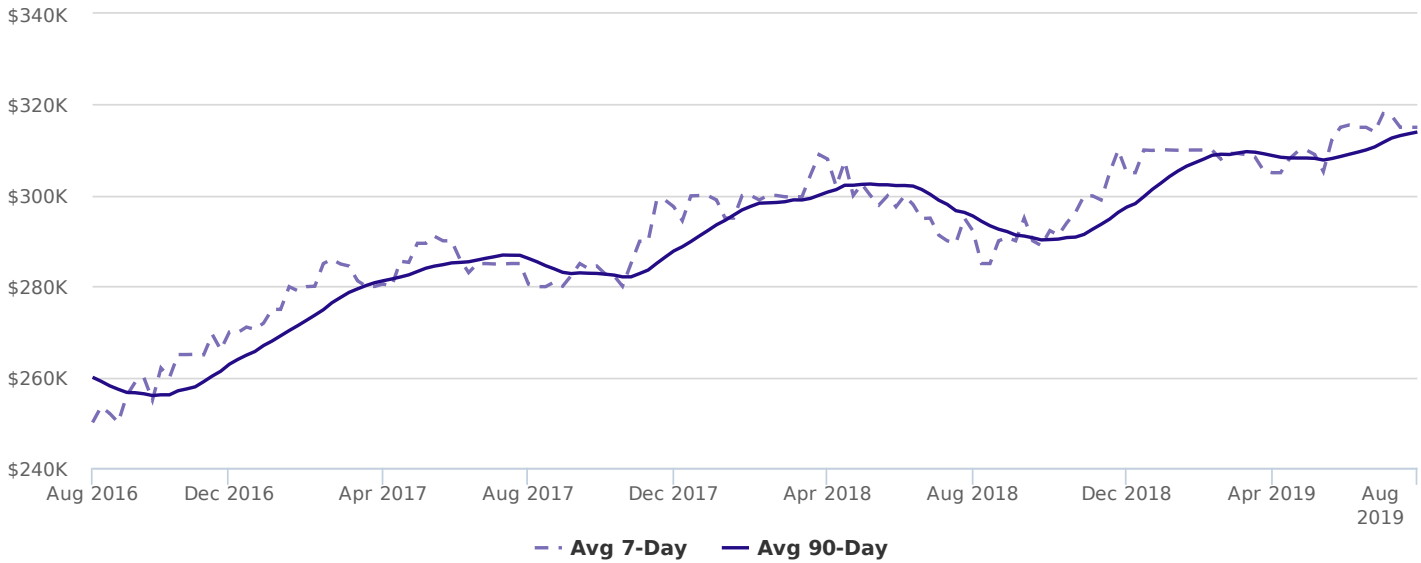
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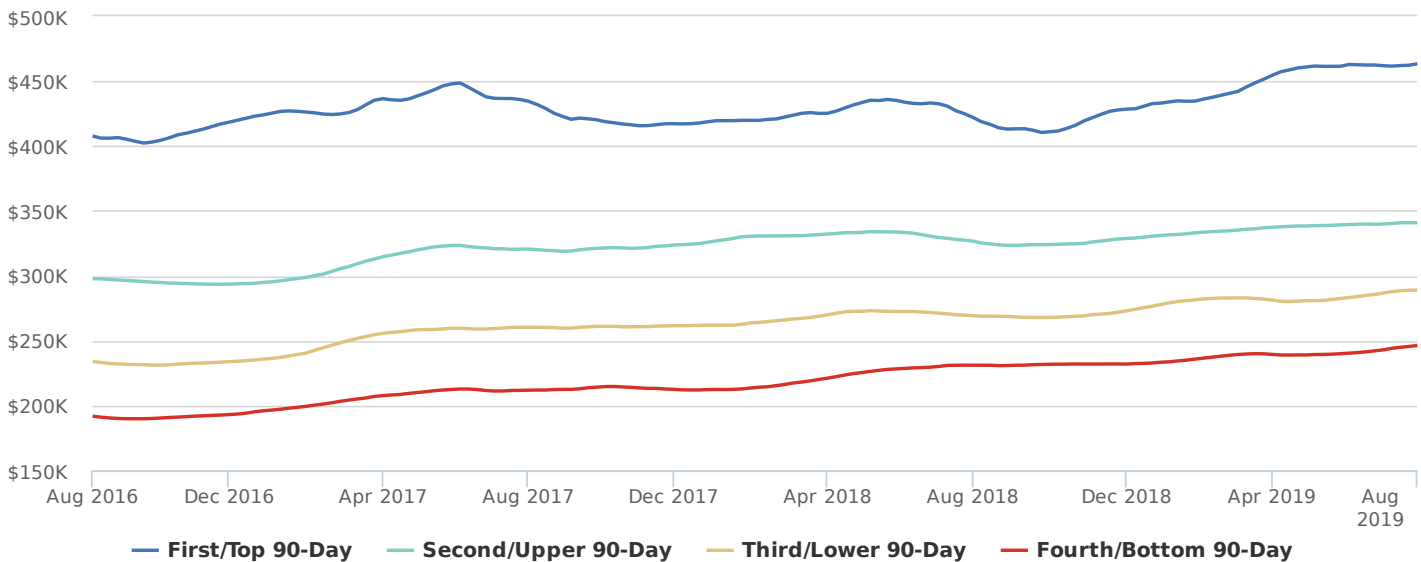
MEDIAN LIST PRICE

We continue to see prices in this zip code hover around their high point. Look for a persistent shift in the Market Action Index before we see prices deviate from these levels.



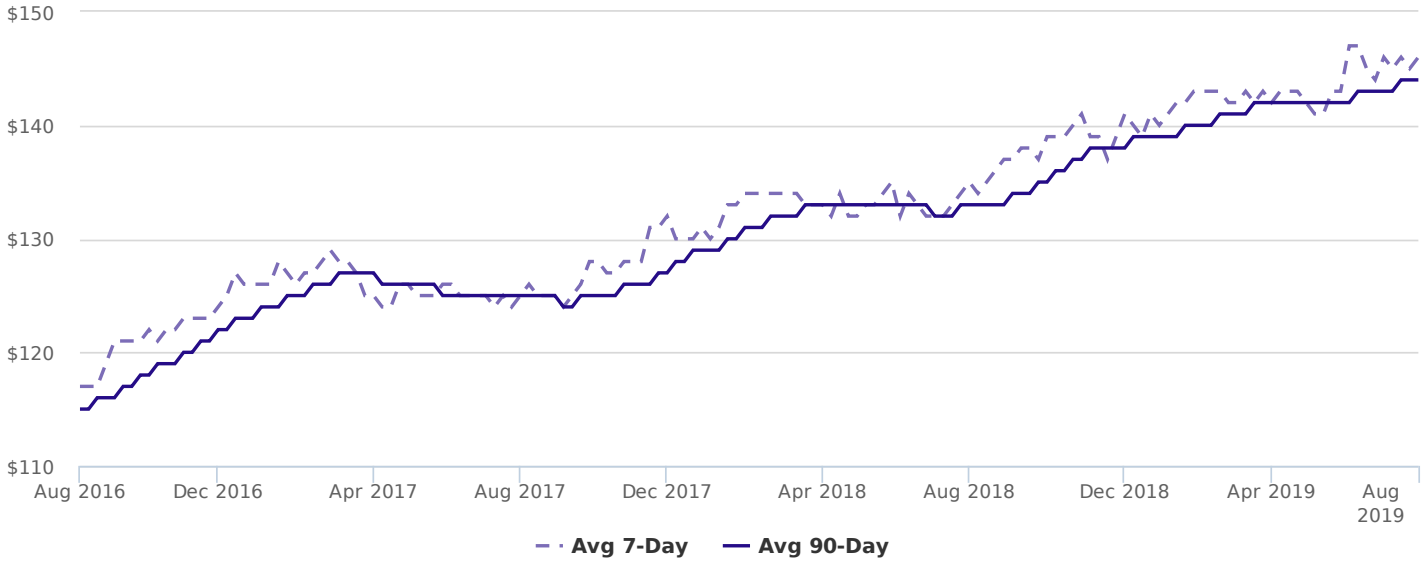
SEGMENTS

In the quartile market segments, we see prices in this zip code have settled at a price plateau across the board. Prices in all four quartiles are basically mixed. Look for a persistent shift (up or down) in the Market Action Index before prices move from these current levels.



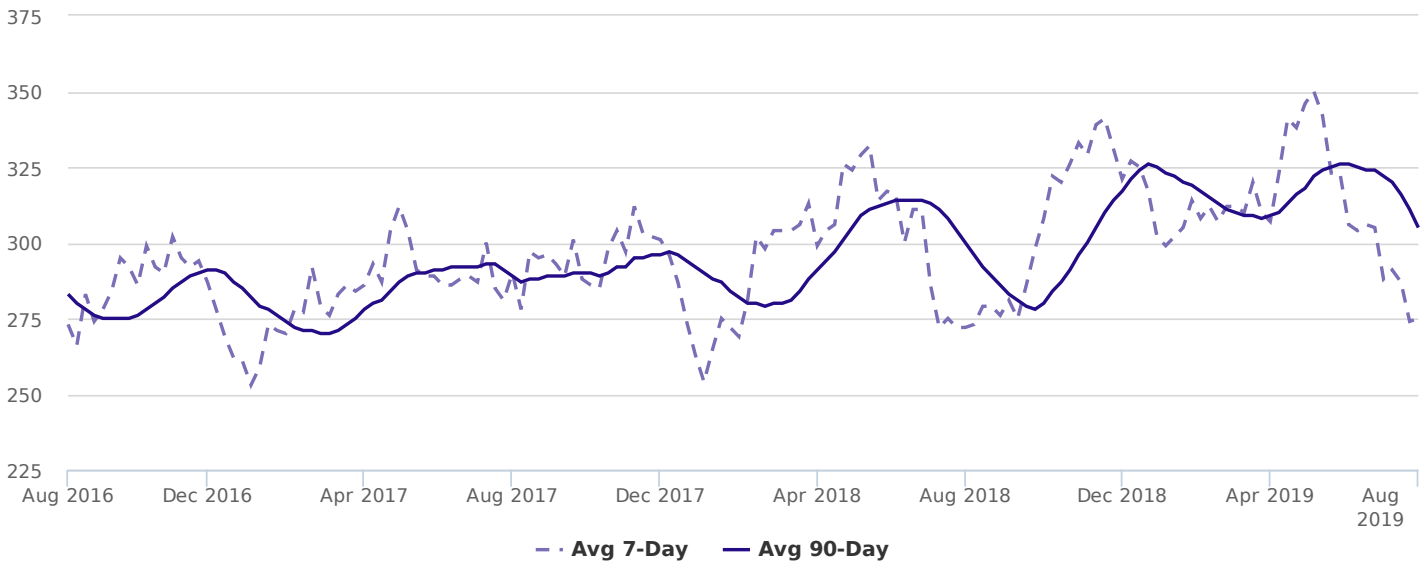
PRICE PER SQUARE FOOT

The market plateau is seen across the price and value. The price per square foot and median list price have both been reasonably stagnant. Watch the Market Action Index for persistent changes as a leading indicator before the market moves from these levels.



INVENTORY

Inventory has been falling in recent weeks. Note that declining inventory alone does not signal a strengthening market. Look to the Market Action Index and Days on Market trends to gauge whether buyer interest is changing with the available supply.



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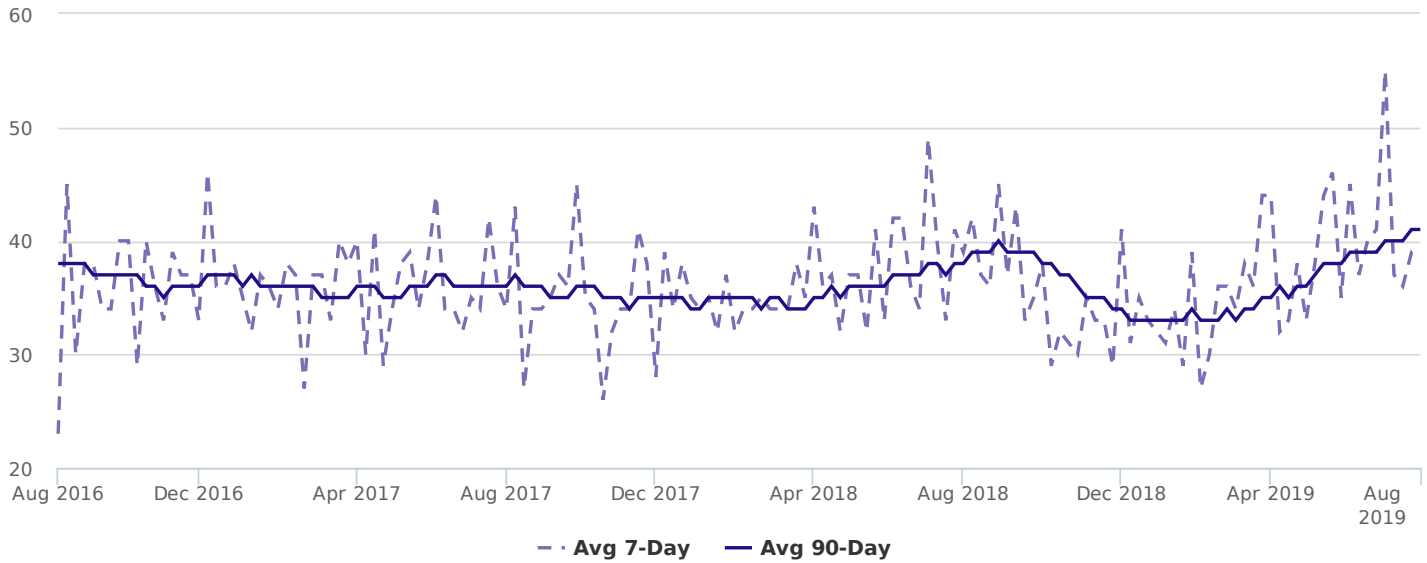
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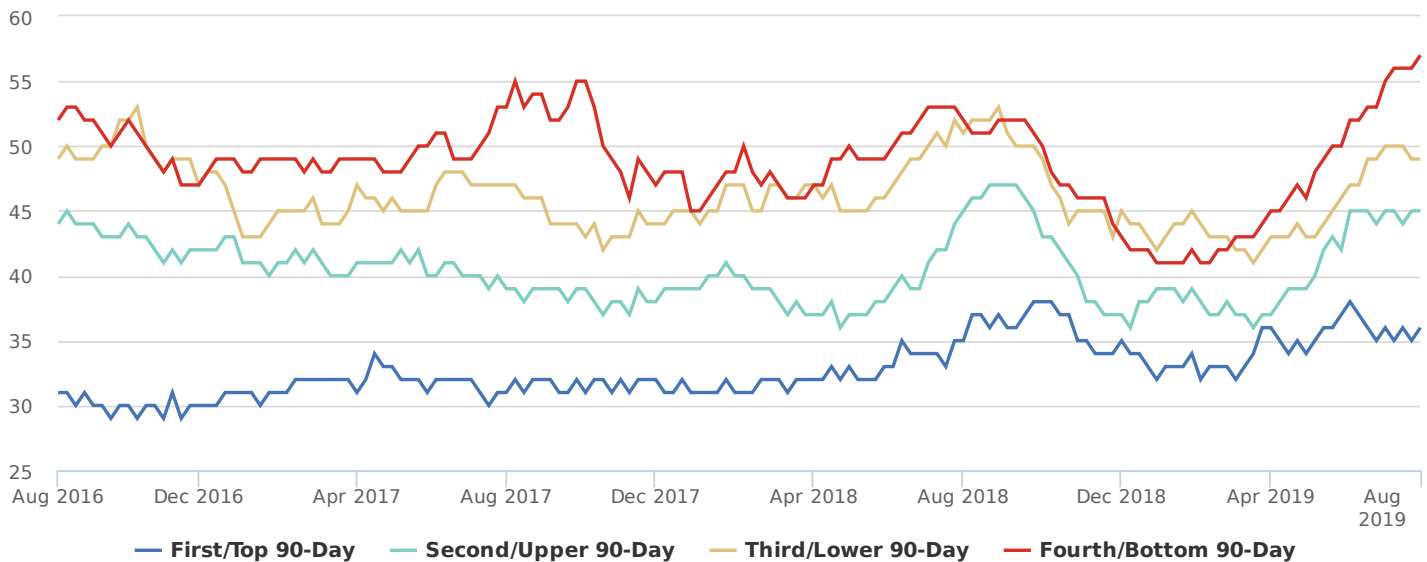
MARKET ACTION INDEX

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MARKET ACTION SEGMENTS

Not surprisingly, all segments in this zip code are showing high levels of demand. Watch the quartiles for changes before the whole market changes. Often one end of the market (e.g. the high-end) will weaken before the rest of the market and signal a slowdown for the whole group.



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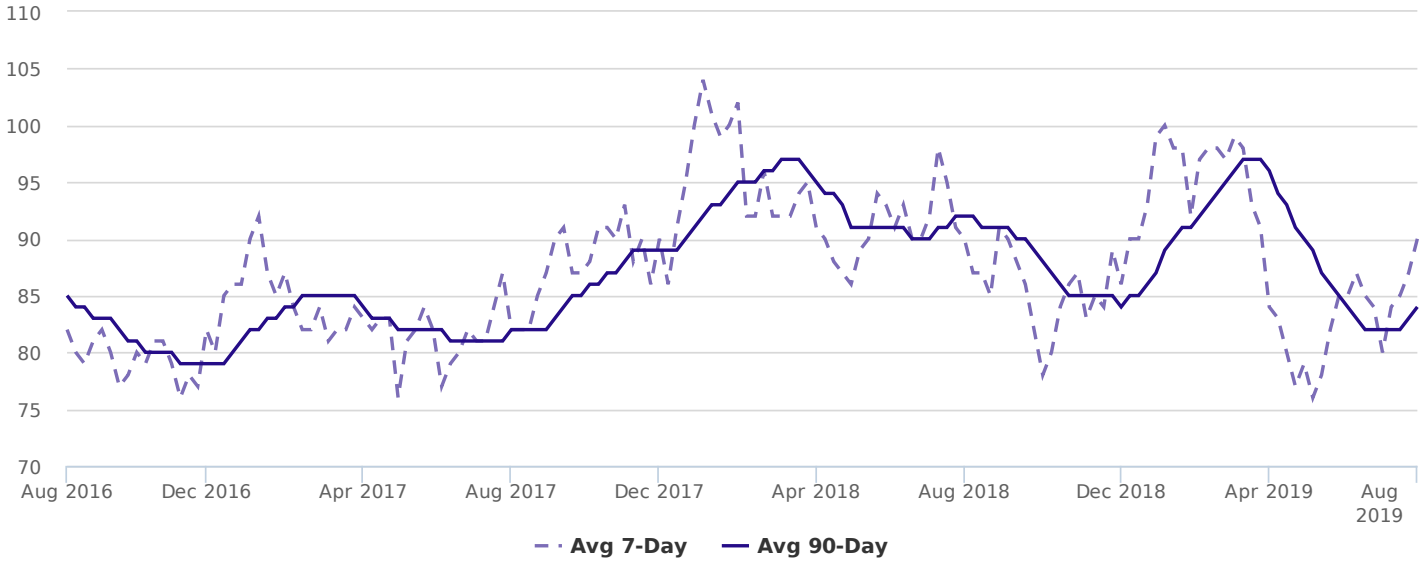
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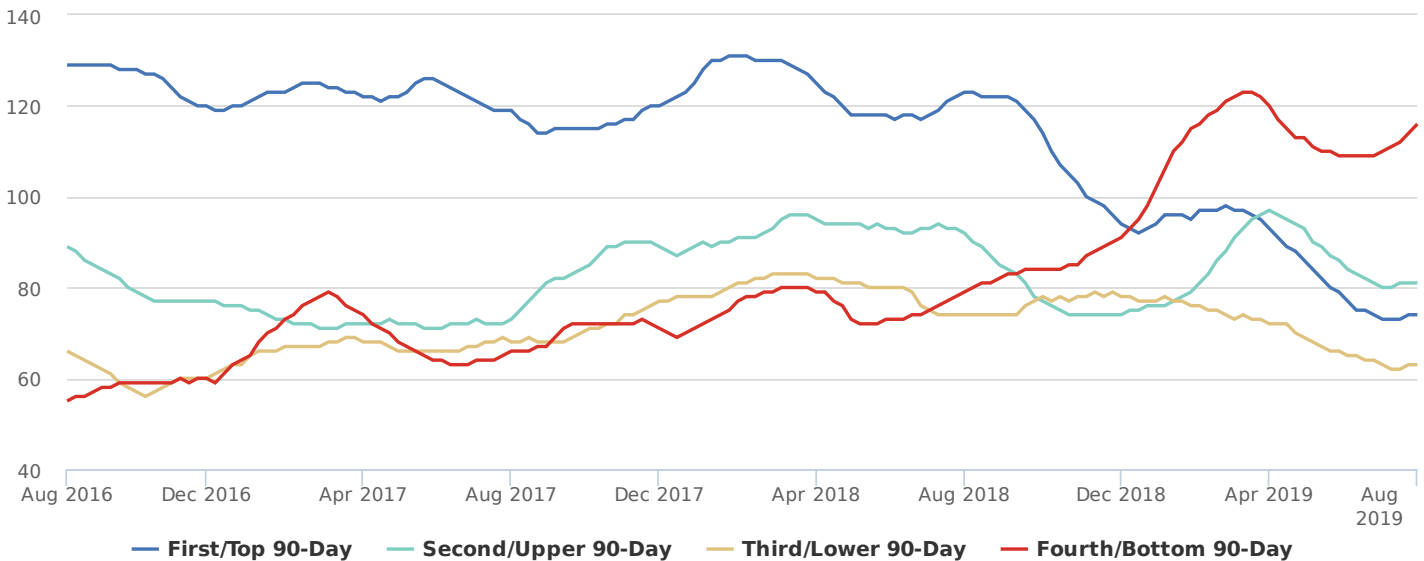
AVERAGE DAYS ON MARKET (DOM)

The properties have been on the market for an average of 84 days. Half of the listings have come newly on the market in the past 44 or so days. Watch the 90-day DOM trend for signals of a changing market.



SEGMENTS

It is not uncommon for the higher priced homes in an area to take longer to sell than those in the lower quartiles.



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